

TATHRASHER ANALYTICS

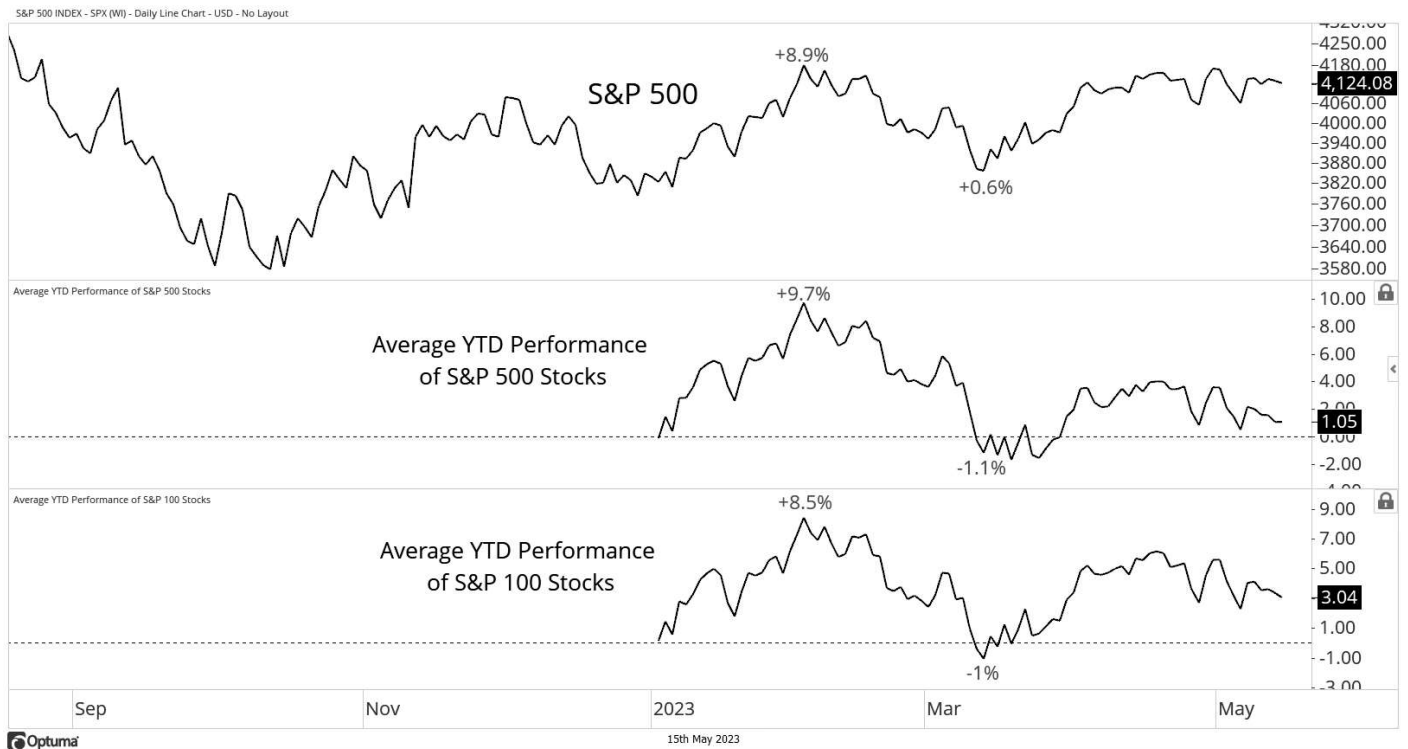


Data-Driven Tactical Tools & Market Analysis

Corrected YTD Breadth Chart

After looking at the data further, I realized this morning that Optuma (the chart software that I use to produce all of the charts) had not properly downloaded data for about twelve to fifteen securities. This caused the YTD breadth chart and performance data I shared in last night's letter to produce an inaccurate value. The data is now fully updated, and the chart below is correct.

The underlying message remains the same, the average performance of S&P 500 stocks has weakened throughout 2023. The performance of the Index has solidly outperformed the average security, which currently is up barely 1%. Only 50.1% of stocks within the Index are positive so far this year. Looking at just the 100 largest stocks, the average YTD performance for this group is just 3%, nearly half of what it was in mid-April.



**Sincerely,
Andrew Thrasher, CMT
Thrasher Analytics**

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